College Of Eastern Idaho – Financial Aid

- What is Financial Aid?
- How do I apply?
- Priority Deadlines.
- Satisfactory Academic Progress (SAP)
- Scholarships

Free Application for Federal Student Aid (FAFSA)

- Students need to complete the FAFSA every year.
  - Must be in an approved degree/certificate program
  - Must be a U.S. citizen or eligible non-citizen

- Funds you are applying for by completing the FAFSA :
  - Pell Grants – Funds offered based off of student financial need
  - Student Loans –
    - Subsidized - Need Based
    - Unsubsidized-
  - Work-study (Need Based)

FAFSA Opens October 1st

Free Application for Federal Student Aid (FAFSA)

www.studentaid.gov

Create an FSA ID
Create a Password
Complete FAFSA
Sign the FAFSA

Priority Deadlines:
June 1st – Fall Semester
November 1st – Spring Semester
February 1st – Summer Semester

Pell Grant:

- Is offered only to undergraduate students who display exceptional financial need and have not earned a Bachelor's Degree, Graduate Degree, or Professional Degree
- A Federal Pell Grant, unlike a loan, does not have to be repaid, except under certain circumstances
- The Pell Grant award offer adjusts according to the credits you are enrolled in for the term
- Initial Pell award offers are based on full time enrollment. Pell will reduce if you are registered for less then Full Time enrollment 12+ Credits
- Pell Grant will automatically pay towards tuition and fees
  - Left over funds will be issued to the student by the Cashier's Office and will show as a negative balance in Self-Service
    - Refund checks will be provided no earlier than the Friday before classes start each semester

Student Loans

- Subsidized Loan (FDSL) - Does not accrue interest while the student is enrolled at least half time (6 credits) until student graduates
- Unsubsidized (FDUL)- Interest will accrue while the student is attending school. Interest is not compounded
- Both Subsidized and Unsubsidized loans are deferred while the student is attending at least half time (6 Credits)
- To be awarded loans a student must:
  - Complete a FAFSA
  - Be enrolled at least half-time (6 credits) in an eligible program
  - Accept the loan on Self-Service
  - Complete Loan Entrance Counseling
  - Complete a Master Promissory Note

Loans Continued

- First time borrowers who are first time CEI students will have to wait 30 days from the beginning of the semester before their loan funds will be disbursed

- These are regulatory requirements and as such will require your acknowledgement of this information
  - Please send an email to financial.aid@cei.edu indicating your understanding

- Left over funds will be issued to the student by the Cashier's Office
  - Refund checks will be provided no earlier than the Friday before classes start

- Pell Grant funds will **not** be delayed for first time loan borrowers

Work-Study

- Federal and State Work-Study funding is offered to students who demonstrate financial need and want to work while attending college

- As a work-study student you will gain valuable skills in a variety of different environments, build professional relationships, and still be able to focus on your educational goals

- Positions available are 10-19 hours per week in various departments on campus

- Work-Study students earn $10.50 an hour

Work-Study Continued

- To receive Work-Study students must:
  - Fill out their FAFSA application for the current academic year
  - Be awarded financial aid
  - Be enrolled in a financial aid eligible program
  - Have Work-Study eligibility

- How to apply
  - Job Openings listed on CEI website under, “Financial Aid, Student Work-Study.”
  - Request an application to apply for a Work-Study position.
  - Email or call the Financial Aid Work-Study Advisor for more information.
    - Krysta Madrigal (krysta.madrigal@cei.edu) or 208-535-5447

Satisfactory Academic Progress (SAP)

Satisfactory Academic Progress, or SAP, is the policy in place to make sure that students remain eligible to receive federal financial aid.

- Student must make SAP to continue to qualify for financial aid
- SAP will be reviewed at the end of each semester to determine compliance
- Must maintain a minimum cumulative GPA of 2.0
- Must complete 67% of the courses that are attempted
- If a student fails to meet the minimum qualifications a student may be placed on Financial Aid Warning
- Students who fail or withdraw all attempted courses, will be denied Financial Aid
- Subsequent incidents of SAP violations will result in suspension of Financial Aid

Scholarships

- What is a scholarship?
  - A grant or payment made to support a student's education, awarded on the basis of academic or other achievement.
- What should I do if I have been awarded a scholarship?
  - Ensure donor has sent check to the institution.
  - Provide proof of scholarship to Financial Aid or CEI Foundation
- How is my scholarship applied?
  - Scholarships are typically applied to tuition and fees first.
  - Scholarships may have unique requirements or restrictions; refer to your award letter or contact your donor for more information.
- Please contact the CEI Foundation Office or Financial Aid Office with further questions

Scholarships Available

- CEI Foundation Scholarship
  - Application available December 1st
  - Applications Due February 12th, 2021
  - Visit ceigiving.org for more information

- State Scholarships
  - Awards available through Idaho State Board of Education
  - Visit the Idaho State Board of Education website for more information

- External Scholarships
  - Contact the Financial Aid Office or the CEI Foundation Office for a list of scholarship resources
    - Hannah Schumacher (hannah.Schumacher@cei.edu) or 208-535-5616
    - Bailey Winn (bailey.winn@cei.edu) or 208-535-5407

Additional Financial Aid Information

- We communicate with students through CEI Email or Self-Service. (Please Check often)

- Students can be selected for a process called Verification or for missing documents
  - Requested verification items will be on Self-Service to view and complete

- Forms can be found on Self-Service or the CEI website
  - http://www.cei.edu/financial-aid

- If we request more information from you, you will not be eligible for Financial Aid until you have completed and turned in all requested documents to the Financial Aid office.
  - Please allow 3-4 weeks for processing

Bailey's Boutique

- Bailey's Boutique is a unique room on campus that has gently used and some brand new professional business attire for students to take advantage of.

  - Do you have a presentation for a class that you need a business shirt for?
  - Are you completing an internship for your program and have nothing to wear?
  - Are you graduating and entering the workforce and need the perfect interview outfit?

- Both men's and women's business attire is available in a variety of sizes.
- Free of charge and there is no limit to the amount of items a student can take.
- Please contact the CEI Foundation to set up an appointment.
- Bailey Winn (bailey.winn@cei.edu) or 208-535-5407
- Bailey's Boutique, Building 2, Room 259

Contact Information

- Financial Aid
  - Phone: (208) 535-5374
  - Email: financial.aid@cei.edu
  - Fax: (208)-525-7026
  - Office: Building 3 Room 353
- CEI Foundation
  - Phone: (208)-535-5407
  - Email: scholarships@cei.edu or bailey.winn@cei.edu
  - Fax: (208)-524-3007
  - Office: Building 3 Room 310

College of Eastern Idaho